

Embassy of India**Caracas**

MONTHLY REPORT – April 2025**A. Trade in goods**a) **Total trade in goods during: April 2025 is USD 113.22 millions**

0	4	2	0	2	5	-	0	4	2	0	2	5
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*The data is taken from the **Directorate General of Commercial Intelligence and Statistics (DGCIS)**, under the Government of India (<https://ftddp.dgciskol.gov.in/>)

	Export to India (USD million)	Import from India (USD million)	Status (F) Final
	April 2025	April 2025	
Venezuela's trade with India	96.03	17.19	F

b) **Top 10 items of import from India during April 2025**

0	4	2	0	2	5	-	0	4	2	0	2	5
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S. No.	Commodity	Value (USD million) April	Value monthly (USD million) April
1	DRUG FORMULATIONS, BIOLOGICALS	7.21	7.21
2	PLASTIC RAW MATERIALS	1.92	1.92
3	CERAMICS AND ALLIED PRODUCTS	1.30	1.30
4	COTTON FABRICS, MADEUPS ETC.	1.19	1.19
5	INDL. MACHNRY FOR DAIRY ETC	0.53	0.53
6	RMG MANMADE FIBRES	0.49	0.49
7	TWO AND THREE WHEELERS	0.46	0.46
8	AGRO CHEMICALS	0.45	0.45
9	MOTOR VEHICLE/CARS	0.45	0.45
10	SPICES	0.37	0.37

c) Top 10 items of export to India during April 2025

0	4	2	0	2	5	-	0	4	2	0	2	5
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S. No.	Commodity	Value (USD million) April	Value monthly (USD million) April
1	PETROLEUM PRODUCTS (CRUDE)	93.15	93.15
2	ALUMINIUM, PRODUCTS OF ALUMINM	1.15	1.15
3	IRON AND STEEL	0.66	0.66
4	COPPER AND PRDCTS MADE OF COPR	0.52	0.52
5	LEAD AND PRODUCTS MADE OF LED	0.21	0.21
6	OTHER WOOD AND WOOD PRODUCTS	0.16	0.16
7	ZINC AND PRODUCTS MADE OF ZINC	0.05	0.05
8	PLYWOOD AND ALLIED PRODUCTS	0.04	0.04
9	SPICES	0.03	0.03
10	PLASTIC RAW MATERIALS	0.01	0.01

d) Potential products of imports from India

S. No.	Commodity (HS Code)	Rationale
1	Mineral fuels and oils (HS 2710)	Supports transport, energy, and industrial sectors; largest import category
2	Machinery and mechanical appliances (HS 8479)	Boosts industrial capacity and modernization efforts
3	Electrical machinery and equipment (HS 8504)	Strengthens energy infrastructure and supports electrification
4	Vehicles and parts (HS 8708)	Maintains mobility and logistics; essential for transport infrastructure
5	Pharmaceuticals products (HS 3004)	Critical for public health; high demand for affordable therapeutic products
6	Plastics (HS 3901–3907)	Used in packaging, construction, and consumer goods
7	Iron and steel (HS 7208)	Supports construction, manufacturing, and infrastructure
8	Organic chemicals (HS 2905)	Key inputs for pharmaceuticals, agriculture, and industry
9	Fertilizers (HS 3102)	Vital for agricultural productivity and food security
10	Optical and medical instruments (HS 9021, 9027)	Supports healthcare diagnostics and surgical capacity

B. QUALITATIVE

0	4	2	0	2	5	-	0	4	2	0	2	5
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Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

Notification no. and date	HS Code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
Nil	-	-	-	-	-	-

Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No.	Notification no./date	Measure/ HS Codes	Effective from/Remarks if any
01.	Nil	-	-

Alerts on standards, technical regulations and conformity assessment procedures:

S. No.	Notification no./date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
	Nil	-	-	-	-

Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max. 200 words)
01.	NA	-	-	-

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
	-	-	-	-	-	-

Trade Queries for Imports/Exports for the month of June 2025 (if not uploaded on the Indian Trade portal)

S. No.	Enquiry Originator & Company Name	Product	Nature Import/Export	Action Taken	Date received & replied	Email
1	MORBI GUJARAT (INDIA).	Tiles & Sanitary-ware	Export	List of Venezuelan Importers	01.04.2025 - 01.04.2025	export_9@asianoceramic.com
2	Hrushived	Natural, herbal, and organic products.	Export	List of Venezuelan Importers	01.04.2025 - 01.04.2025	sandeep@hrushived.com
3	Akaay International	Aluminum scrap	Export	List of Venezuelan Importers	07.04.2025 - 07.04.2025	akaayinternational@gmail.com
4	Esteem International	Decorative Laminates, Furniture & Recycled Paper	Export	List of Venezuelan Importers	09.04.2025 - 09.04.2025	info@esteeminternational.in
5	Nexora Globals	Makhana (Fox Nuts)	Export	List of Venezuelan Importers	14.04.2025 - 14.04.2025	nexoraglobals@gmail.com
6	LOVSON INDUSTRIES	BALL POINT PENS / WRITING PENS OF ALL TYPES/ STATIONERY	Export	List of Venezuelan Importers	15.04.2025 - 15.04.2025	lovsonindustries@gmail.com
7	ASQUARE EXPORT HOUSE	Water well drilling rigs, Drilling spare parts, Submersible and hand pumps and Water treatment plants	Export	List of Venezuelan Importers	15.04.2025 - 16.04.2025	ops1.asquare@gmail.com

8	Desi Niryat	agricul- tural products, cosmet- ics, chemical products, garments, house- hold and office fur- niture	Export	List of Venezue- lan Im- porters	17.04.2025 - 17.04.2025	desiniryat@gmail.com
9	TECHNOMED	surgical consuma- ble prod- ucts	Export	List of Venezue- lan Im- porters	17.4.2025 - 17.04.2025	sales@technomed.in
10	SURYA AGRO OVER- SEAS	Spices	Export	List of Venezue- lan Im- porters	17.4.2025 - 17.04.2025	sao@suryaagrooverseas.com
11	Azista Healthcare	Pharma- ceutical Products	Export	List of Venezue- lan Im- porters	19.04.2025 - 19.04.2025	info@ajithexim.com
12	AJITH EXIM	Organic daily- need products	Export	List of Venezue- lan Im- porters	20.04.2025 - 20.04.2025	info@ajithexim.com
13	ITACA CE- RAMIC PVT. LTD.	Ceramic Tiles	Export	List of Venezue- lan Im- porters	22.04.2025 - 22.04.2025	export1@itaca.in

Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

In April 2025, India–Venezuela trade relations experienced a significant disruption following the announcement of secondary sanctions by the United States. On April 2, President Donald Trump declared a 25% tariff on countries importing Venezuelan crude oil, directly impacting India’s energy procurement strategy. India had resumed crude imports from Venezuela in late 2023, with Reliance Industries emerging once again as a major buyer. By January 2025, India was importing approximately 254,000 barrels per day, nearly half of Venezuela’s total exports. In response to the new tariff, Reliance Industries announced plans to halt Venezuelan oil imports, triggering a reassessment of supply chain logistics and alternative sourcing options, including increased reliance on Russian crude.

The political rhetoric surrounding the sanctions added further complexity. President Trump’s designation of April 2 as “Liberation Day” and his characterization of Venezuela as “hostile to American freedoms” signaled a hardening of U.S. policy. Secretary of State Marco Rubio warned that countries continuing oil trade with Venezuela could face additional penalties, including restrictions on logistics operations and energy infrastructure investments. These developments have placed Indian refiners and shipping companies in a precarious position, balancing commercial interests with geopolitical risk.

The halt in oil imports has had a cascading effect on logistics and investment flows between India and Venezuela. Tanker tracking reports indicated delays and reduced activity at Venezuelan ports, with Chevron scaling back its fleet ahead of the U.S. wind-down deadline. Indian firms involved in shipping, port services, or energy logistics are likely to experience disruptions in routing and scheduling, as well as increased insurance and compliance costs. No new bilateral investment announcements were made during the month, and existing commercial engagements particularly in the energy sector entered a phase of strategic reassessment.

While not directly tied to India, the Logistics Cluster Venezuela Working Group released updated coordination documents in April, highlighting operational challenges at key ports and gaps in emergency logistics preparedness. These insights may be relevant to Indian entities engaged in humanitarian supply chains or technical cooperation in Venezuela. Overall, April 2025 marked a period of uncertainty and recalibration in India–Venezuela commercial relations, with energy trade at the center of evolving geopolitical dynamics.

Details of trade research, information dissemination activity of the Commercial Wing:

S. No.	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
01.	Monthly Economic and Commercial report	---	Updated Monthly Economic and Commercial report is circulated among organizations.

Details of activities conducted out of Trade promotion budget:

BE for 2025 – 2026	RE for 2025 – 2026	Progressive Expenditure up to June 2025	Amount utilised in June 2025	Details of Activity (Max 200 words)
Nil	Nil	Nil	Nil	N.A.

1. **India halts Venezuelan crude imports**
Reliance Industries suspended oil purchases from Venezuela starting April 2, following U.S. secondary sanctions imposing a 25% tariff on countries trading Venezuelan oil.
2. **Impact on energy diversification**
India began reassessing its long-term energy sourcing strategy, increasing imports from Russia and the U.S. to offset the loss of Venezuelan supply.
3. **Venezuela's export disruption**
Venezuela, which relied heavily on Indian demand (nearly 50% of its exports in January), faced logistical and commercial challenges in redirecting shipments.
4. **Diplomatic silence from India**
India avoided public criticism of the U.S. sanctions, maintaining a neutral stance while internally reviewing its Latin America engagement strategy.
5. **Venezuelan response**
Venezuela's Foreign Ministry expressed disappointment over India's withdrawal, citing historical cooperation in energy and multilateral platforms.
6. **Logistics coordination challenges**
The Logistics Cluster Venezuela Working Group reported ongoing issues in port access and emergency logistics, potentially affecting Indian firms involved in humanitarian or technical operations.
7. **Uncertainty for Indian investments**
Indian public sector companies (ONGC Videsh, Oil India) with stakes in Venezuelan oil fields may face operational delays or financial risks due to the evolving sanctions environment.
8. **Calls for strategic reassessment**
Indian think tanks and trade chambers urged policymakers to reconsider overseas energy investments in politically unstable regions and strengthen risk mitigation frameworks.
9. **Overall strategic inflection point**
April 2025 marked a shift in India–Venezuela relations, with trade disruptions prompting broader diplomatic and commercial recalibration.